CITY OF SADIEVILLE ORDINANCE 2020-03

AN ORDINANCE LEVYING THE CITY OF SADIEVILLE AD VALOREM TAXES FOR GENERAL PURPOSES FOR THE FISCAL YEAR 1 JULY 2020 THROUGH 30 JUNE 2021, ON ALL TAXABLE PROPERTY WITHIN THE TAXING JURISDICTION OF THE CITY, ON EACH ONE HUNDRED (\$100.00) DOLLARS OF CALENDAR YEAR 2020 ASSESSED VALUATION AS FOLLOWS: ON REAL PROPERTY AND PERSONAL PROPERTY, INCLUDING REAL AND PERSONAL PROPERTY OF PUBLIC SERVICE COMPANIES; ON MOTOR VEHICLES AND WATERCRAFT; ON INSURANCE CAPITAL; ON UNMANUFACTURED PRODUCTS NOT IN THE HANDS OF THE PRODUCER OR THE AGENT OF THE PRODUCER; ON ABANDONED URBAN PROPERTY.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF SADIEVILLE, IN THE COMMONWEALTH OF KENTUCKY, AS FOLLOWS:

Section 1. That for purposes of support of the government of the City of Sadieville, and the payment of its debts and expenses for the Fiscal Year 1 July 2020 through 30 June 2021, there be and hereby are levied ad valorem taxes on each one hundred (\$100.00) dollars of the calendar year 2020 assessed valuation of all taxable property within the taxing jurisdiction of the City, as follows:

- A. Real Property, including real property of public service companies on the Department of Revenue assessed valuation: 13.7 cents.
- B. Personal property, including personal property of public service companies on the Department of Revenue assessed valuation: 3.7 cents.
- C. Insurance capital: 10 cents.
- D. Un-manufactured products not in the hands of the producer or the agent of the producer: $\underline{\mathbf{0}}$ cents.
- E. Motor vehicle and watercraft: 35 cents.
- F. Abandoned Urban Property: 75 cents.

Introduced on First Reading: June 22, 2020

Adopted on Second Reading: July 27, 2020

Mayor Rob Wagoner

ATTEST:

Laura Centers, City Clerk/Treasurer