

**ORDINANCE 2023-03**

**AN ORDINANCE ADOPTING THE CITY OF SADIEVILLE  
KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR  
JULY 1, 2023 THROUGH JUNE 30, 2024**

**ESTIMATION OF REVENUES AND RESOURCES AND APPROPRIATING FUNDS  
FOR THE OPERATION OF CITY GOVERNMENT**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the legislative body; and  
WHEREAS, the legislative body has reviewed such budget proposal and made necessary modifications,  
NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF SADIEVILLE,

**SECTION 1:** That the annual budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024 is hereby adopted as follows:

<b>Resources Available:</b>	<b>General Fund</b>	<b>Police</b>	<b>Parks</b>	<b>Streets</b>	<b>Bldg Maint</b>	<b>Capital</b>
Funds Whitaker Bank	\$ 394,439.58					
Funds Wesco Bank	\$ 18,898.42					
<i>Estimated Revenues:</i>						
Intergovernmental Revenues						
Scott County	\$ 210,000.00					
Other Intergov. Rev.	\$ 12,000.00					
<i>Other Revenue:</i>						
Property Taxes	\$ 35,000.00					
Insurance Premium Taxes	\$ 79,000.00					
Fees, Licenses, Permits	\$ 1,000.00					
Grants	\$ 232,217.00					
Other Revenue	\$ 37,000.00					
Interest Income	\$ 3,000.00					
ARP Monies	\$ 46,765.88					
<b>Total Estimated Revenues</b>	<b>\$1,069,320.88</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Assets/Infrastructure</b>	<b>\$ 500,455.56</b>					
<b>Total Resources</b>	<b>\$1,569,776.44</b>					
<b>Appropriations:</b>						
General Government	\$ 150,000.00					
Building & Maint.					\$ 50,000.00	
Streets & Walkways				\$ 66,000.00		
Parks & Recreation			\$25,000.00			
Public Safety		\$ 90,000.00				
Capital Improvements						\$100,000.00

**Total Appropriations:**                    \$ 150,000.00    \$ 90,000.00    \$25,000.00    \$ 66,000.00    \$ 50,000.00    \$100,000.00

**Fiscal Year End Estimated Fund Balances**

Funds from General Funds used for Police, Parks, Streets and Building Maintenance.

Total Funds                                    \$ 1,069,320.88

Assets/Liabilities                            \$ 500,455.56

**Total Fund Balance**                                    \$1,569,776.44

**Total Appropriations**                                    \$ 481,000.00

**Resources Over Appropriations**                                    \$ 1,088,776.44

**Section 2:** This budget ordinance shall be administered by the executive authority as prescribed and set forth in the Kentucky Revised Statutes. Administration shall include, but not be limited to, at least the following:

- A. Provide for Budget Amendments if called for by the City Commission or if anticipated through implementation.
- B. Prepare any financial statements required for publication purposes, pursuant to KRS 91A & GASB #34.
- C. Cause each fund of this budget to be audited as prescribed by law.

**Section 3:** This ordinance shall be published in the Georgetown News-Graphic newspaper by title and summary within thirty (30) days after adoption.

**Section 4:** This ordinance shall become effective immediately upon passage and public notification as required by law.

Introduction by first reading: June 26, 2023

Adopted on second reading: July 7, 2023

  
\_\_\_\_\_  
Mayor Robbie Wagoner

**ATTEST:**

  
\_\_\_\_\_  
Laura Centers, City Clerk/Treasurer